



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22552.5 (0.0%)

22465 - 22634



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22805	22719	22636	22550	22467	22381	22298

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.9)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 22550. If Nifty trades above this level, it may further rally up to 22636-22719-22805 levels. However, if it trades below 22550, we may witness profit booking in the market, and the index may correct up to 22467-22381-22298 levels.

## Price Gainers

Script ID	Price	%Chg
RELIANCE	1249.8	3.3
NESTLEIND	2238.5	1.7
BAJAJ-AUTO	7574.8	1.5
BEL	277.0	1.5
HINDALCO	691.4	1.4

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	936.8	-3.6
NTPC	329.6	-2.5
SHRIRAMFIN	630.9	-2.1
INFY	1686.0	-1.7
HCLTECH	1558.0	-1.7

## Index

## CMP

## Prior Day's Range

BANK NIFTY

48497.5 (-0.3%)

48359 - 48709



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49034	48872	48685	48522	48335	48172	47985

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	<b>-1 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 48522. If Bank Nifty trades above this level, it may rally up to 48685-48872-49034 levels. However, if it trades below 48522, we may witness profit booking in the market, and the index may correct up to 48335-48172-47985 levels.

## Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1935.4	0.7
AXISBANK	1037.7	0.3
PNB	91.2	0.2
SBIN	732.8	0.1

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	936.8	-3.6
AUBANK	544.3	-1.6
IDFCFIRSTB	57.3	-0.7
FEDERALBNK	180.5	-0.7
BANKBARODA	205.9	-0.6

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